

# THE FUNDS OF THE STATE OF MISSOURI



February 29, 1976



*Bill J. Crigler*  
Assistant Treasurer



*James I. Spainhower*  
State Treasurer



*Price Hatcher*  
Director of Operations

## A LETTER FROM THE TREASURER

Dear Friends:

On February 23, 1976, I instructed my staff not to honor requests from the state's Office of Administration or any agency to change the estimated amount of legislative appropriations.

I issued the order as the result of a report made public the same day by Missouri State Auditor George Lehr. In that report Mr. Lehr said the legislature must appropriate money spent by the state and that the executive branch is circumventing that law and spending millions of dollars in unappropriated money each year.

My office has asked the Attorney General for an opinion as to whether we are correct in refusing to honor such requests. Until I have received that Attorney General's opinion it will be the policy of this office not to honor any request for a change in the estimated amount of legislative appropriation.

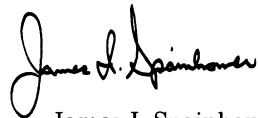
I have also instructed my staff to require documentation from agencies requesting the placement of newly received federal funds into specific state funds. Such documentation must indicate clearly the specific state funds into which the federal receipts are to be placed.

The Missouri Constitution (Article IV, Sec. 15) requires the State Treasurer to hold all monies received by the state from any source for the benefit of the respective funds to which they belong and disburse them as provided by law. I think it is clearly my constitutional responsibility in cooperation with the various state agencies to determine where these funds belong.

Prior to seeking the Attorney General's opinion and issuing these orders to my staff I visited with the Division of Accounting and learned that there is currently no uniform evaluation process to determine where, in every case, these federal grants go. Henceforth, I will monitor the placement of all federal funds when they are received by the state.

We have also asked for an Attorney General's opinion on whether my office should assume permanently the responsibility for monitoring the placement of federal funds to assure that they are credited to the proper state account.

Sincerely,

A handwritten signature in dark ink, appearing to read "James I. Spainhower". The signature is fluid and cursive, with the first name "James" being particularly prominent.

James I. Spainhower,  
State Treasurer

## Balances February 29, 1976

<b>Time Deposits</b>	
General Fund .....	206,105,000.00
Second State Building Interest & Sinking Fund .....	7,590,726.30
Water Pollution Control Bond & Interest Fund .....	4,629,421.25
Water Pollution Control Fund .....	28,062,750.00
Revenue Sharing Trust Fund .....	69,469,250.00
Second State Building Fund .....	22,000.00
Second Injury Fund .....	1,222,750.00
Babler Memorial State Park .....	150,000.00
<b>U.S. Securities</b>	
General Fund .....	30,754,355.28
Confederate Memorial St. Park Perpetuity Fund .....	14,056.20
Revenue Sharing .....	1,481,994.58
Water Pollution Control .....	1,986,764.87
*Demand Checking Accounts .....	7,249,783.38
Demand Collection Account .....	3,304,550.80
<b>Total .....</b>	<b>362,043,402.66</b>

## Interest Earned and Major Tax Receipts

Month of February 1975	Month of February 1976	Eighth Month of Fiscal Year 1974-75	Eighth Month of Fiscal Year 1975-76
Time Deposit & U.S. Securities Interest			
3,574,825.17	2,200,689.17	16,893,199.33	12,421,959.53
Motor Vehicle Auto License			
9,674,686.53	10,099,410.05	58,709,080.43	61,082,472.28
Gasoline Tax			
13,519,822.79	14,173,093.61	109,108,315.33	112,332,272.75
Corporation Franchise Tax			
577,353.14	546,091.51	1,373,860.92	1,712,903.29
County Foreign Insurance Tax			
163.64	1,451.82	164,740.77	254,790.55
Income Tax (Individual)			
38,950,244.19	51,062,209.59	201,612,399.60	234,180,913.04
Income Tax (Corporation)			
1,210,567.06	2,228,026.94	31,341,189.90	37,625,786.77
Inheritance Tax			
1,567,509.72	984,897.23	10,641,998.96	12,791,290.81
Beer Permits and tax under 3.2 Law			
17,008.91	15,003.20	218,973.25	244,954.34
Beer and Liquor under Liquor Control			
1,603,985.92	1,601,852.75	15,309,020.75	16,707,978.23
Sales Tax			
45,462,124.34	55,720,232.38	313,273,020.08	340,051,412.18
Cigarette Tax			
4,446,714.69	4,130,570.31	37,739,147.00	38,636,368.84
Income Tax Refund			
120,605,006.10	142,763,528.56	796,384,946.32	868,043,102.61
4,579,023.82	8,283,947.60	27,238,642.79	21,766,589.73

**STATE OF**  
**REPORT OF THE TRANSACTIONS**  
For the Month Ending the

FUNDS	PREVIOUS BALANCE January 31, 1976	RECEIPTS During February 1976
State Revenue Fund — Federal .....	17,538,016.95	17,126,557.48
State Revenue Fund .....	10,059,977.24	115,194,286.38
Agricultural Emergency Fund .....	121,775.46	214,099.19
Apple Merchandising Fund .....	19,434.50	383.95
Attorney General Anti Trust Revolving Fd. ....	14,993.28	.00
Attorney General's Court Cost Fund .....	7,510.10	.00
Babler Memorial State Park Fund .....	252,748.82	9,832.50
Blind Pension Fund .....	2,798,932.74	387,627.87
Board of Accountancy Fund .....	78,668.79	2,745.00
Board of Barbers Examiners Fund .....	22,622.86	520.00
Board of Chiropractic Examiners Fund .....	14,757.09	504.53
Board of Cosmetology Fund .....	94,836.20	5,690.30
Board of Embalmers Fund .....	38,043.87	.00
Board of Optometry Fund .....	6,081.98	.00
Board of Pharmacy Fund .....	79,595.54	1,585.00
Board of Podiatry Fund .....	528.45	.00
Board of Registration for Healing Arts Fund ....	145,459.49	5,733.50
Board of Veterinary Fund .....	11,519.40	150.00
Civil Defense Fund .....	221.41	.00
Commodity Council Merchandising Fund .....	49,221.64	11,793.63
Confederate Memorial St. Park Perpetuity Fd. ...	22,030.09	97.50
Conservation Commission Fund .....	6,236,049.97	1,006,974.35
Contributions Fund .....	102,380.69	.00
County Aid Road Trust Fund .....	231.57	.00
Court Judicial Fund .....	250,000.00	.00
Crippled Children's Fund .....	57,871.81	969.25
Division of Family Services Fund .....	5,263,581.01	19,313,604.57
Escheats Fund .....	2,071,511.94	58,579.14
Federal Soldiers Home Fund .....	33,887.74	100,495.27
Grade Crossing Fund .....	416,415.43	374.99
Handicapped Children Fund .....	15,413.57	.00
Hospital Construction Fund .....	364,421.43	.00
Library Service Fund .....	365.04	.00
Medical Service Fund .....	5,313.54	413.35
Mined Land Reclamation and Conservation Fd. ...	85,868.74	1,520.00
Missouri Clean Water Fund .....	57,534.90	4,400.00
Missouri Real Estate Commission Fund .....	202,306.84	805.50

# MISSOURI

## NS OF THE STATE TREASURY

29th Day of February 1976

RECEIPTS BY TRANSFER During February 1976	DISBURSEMENT BY WARRANT February 1976	DISBURSEMENT BY TRANSFER During February 1976	BALANCE February 29, 1976
.00	12,000,895.21	364,077.02	22,299,602.20
170.00	60,744,482.14	49,726,023.86	14,783,927.62
.00	282,658.25	1,187.49	52,028.91
.00	.00	.00	19,818.45
.00	.00	.00	14,993.28
.00	739.51	.00	6,770.59
.00	7,863.18	1,221.31	253,496.83
.00	305,261.98	5,617.63	2,875,681.00
.00	1,630.76	450.76	79,332.27
.00	3,607.56	793.78	18,741.52
.00	721.43	215.59	14,324.60
.00	13,476.95	2,527.73	84,521.82
.00	1,661.28	275.65	36,106.94
.00	1,165.92	57.02	4,859.04
.00	5,851.77	1,351.47	73,977.30
.00	53.38	8.78	466.29
.00	13,432.13	2,125.58	135,635.28
.00	1,752.73	87.57	9,829.10
.00	.00	.00	221.41
.00	27,690.76	.00	33,324.51
.00	.00	.00	22,127.59
.00	1,737,570.98	152,351.21	5,353,102.13
5,629,555.49	5,629,555.49	.00	102,380.69
814,255.86	814,254.70	.00	232.73
.00	.00	.00	250,000.00
.00	150.37	.00	58,690.69
.00	17,557,796.10	604,752.13	6,414,637.35
.00	306.97	.00	2,129,784.11
.00	80,318.78	17,622.92	36,441.31
.00	29,986.16	.00	386,804.26
.00	.00	.00	15,413.57
.00	364,421.43	.00	.00
.00	.00	.00	365.04
.00	.00	.00	5,726.89
.00	3,848.32	565.84	82,974.58
.00	7,084.18	766.78	54,083.94
.00	8,508.02	1,739.99	192,864.33

# REPORT OF THE TRANSACTIONS OF

FUNDS	PREVIOUS BALANCE January 31, 1976	RECEIPTS During February 1976
Missouri State Chest Hospital Fund .....	173,077.15	34,235.97
Missouri Water Development Fund .....	700,000.00	.00
Missouri Workmen's Compensation Fund .....	1,338,483.83	446.45
Motor Fuel Tax Fund .....	4,087,884.67	16,181,964.63
Office of Administration Revolving Administration Trust Fund .....	137,264.84	37,679.51
Public Service Commission Fund .....	488,397.87	93,356.59
Revenue Sharing Trust Fund .....	79,632,929.93	1,153,088.37
School for the Blind Trust Fund .....	161,979.54	1,790.65
School for the Deaf Trust Fund .....	5,432.92	.00
Second State Building Fund .....	22,659.52	308.00
Second State Building Bond Interest and Sinking Fund .....	8,648,177.23	38,333.48
Second Injury Fund .....	1,414,675.43	8,873.09
Special Employment Security Fund .....	524,468.30	5,292.70
State Board of Nursing Fund .....	128,532.27	8,745.00
State Fair Fees Fund .....	107,481.20	1,795.52
State Guaranty Student Loan Fund .....	16,887.57	56,390.14
State Highway Department Fund .....	7,726,414.84	11,442,339.20
State Milk Board Fund .....	119,340.47	94,915.40
State Park Fund .....	347,764.98	56,768.13
State Park Board Building Fund .....	237,794.90	.00
State Park Revolving Fund .....	5,076.34	7.27
State Public School Fund .....	3,711.51	164,531.98
State Retirement Contribution Fund .....	.00	.00
State Road Fund .....	39,166,202.53	6,069,151.42
State School Moneys Fund .....	71,808,984.73	4,208,970.07
State Seminary Fund .....	882.06	448,000.00
State Seminary Moneys Fund .....	1,226.88	17,366.26
Unemployment Compensation Adm. Fund .....	813,414.67	4,308,264.95
U.S. Public Health VI Fund .....	190.48	.00
Water Pollution Control Fund .....	31,063,001.17	376,781.53
Water Pollution Control Bond & Interest Fd. ....	4,664,134.46	.00
Working Capital Revolving Fund .....	657,710.28	323,497.58
TOTAL .....	300,744,312.69	198,582,637.14

# THE STATE TREASURY — Continued

RECEIPTS BY TRANSFER During February 1976	DISBURSEMENT BY WARRANT February 1976	DISBURSEMENT BY TRANSFER During February 1976	BALANCE February 29, 1976
.00	97,762.69	.00	109,550.43
.00	.00	.00	700,000.00
.00	136,208.54	19,919.95	1,182,801.79
.00	2,442,767.55	14,987,349.47	2,839,732.28
.00	36,023.08	794.76	138,126.51
.00	152,511.47	24,579.92	404,663.07
.00	2,736,032.13	8,874.89	78,041,111.28
.00	120.95	.00	163,649.24
.00	.00	.00	5,432.92
.00	.00	.00	22,967.52
.00	1,054,888.60	.00	7,631,622.11
.00	41,690.43	.00	1,381,858.09
.00	4,196.70	.00	525,564.30
.00	12,980.41	1,476.31	122,820.55
.00	1,195.24	1,546.82	106,534.66
.00	2,559.47	511.38	70,206.86
14,173,093.61	6,195,005.82	21,591,808.58	5,555,033.25
.00	85,547.41	403.89	128,304.57
.00	17,194.29	1,628.26	385,710.56
.00	4.68	.00	237,790.22
.00	190.21	.00	4,893.40
.00	.00	.00	168,243.49
1,819,811.47	1,819,811.47	.00	.00
21,179,210.01	16,756,078.02	569,742.73	49,088,743.21
45,000,000.00	588,494.58	34,222.65	120,395,237.57
.00	448,458.15	.00	423.91
.00	.00	.00	18,593.14
.00	3,727,501.40	470,332.84	923,845.38
.00	.00	.00	190.48
.00	873,949.00	.00	30,565,833.70
.00	.00	.00	4,664,134.46
.00	405,628.44	19,083.88	556,495.54
88,616,096.44	137,283,547.17	88,616,096.44	362,043,402.66

## Second State Building Bonds

Total Amount Authorized and Issued .....	\$ 75,000,000.00
Outstanding February 29, 1976 .....	\$ 16,730,000.00

Series	Maturity	Interest Dates	Interest Rate	Outstanding February 29, 1976
A	1958-1977	March 1, Sept. 1 .....	2-1/4, 2-3/8, 3%	\$ 2,095,000.00
B	1959-1979	May 1, Nov. 1 .....	2-1/4, 2-3/8, 3%	\$ 14,635,000.00

## Water Pollution Control Bonds

Total Amount Authorized .....	\$150,000,000.00
Issued and Outstanding February 29, 1976 .....	\$ 40,660,000.00

Series	Maturity	Interest Dates	Interest Rate	Outstanding February 29, 1976
A-72	1973-1997	June 1, Dec. 1 .....	5% to 6%	\$ 18,440,000.00
A-74	1975-1999	Feb. 1, Aug. 1 .....	5% to 5.60%	\$ 7,625,000.00
B-74	1975-1995	June 1, Dec. 1 .....	5% to 5.75%	\$ 14,595,000.00

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JAMES I. SPAINHOWER  
TREASURER OF THE STATE OF MISSOURI  
JEFFERSON CITY, MISSOURI